

"BUILDING" means the buildings and all other facilities forming a part of the Project and not constituting part of the Leased Equipment which are to be acquired, expanded, improved, constructed, and equipped on the Leased Land, as they may at any time exist, including any air conditioning and heating systems (which shall be deemed fixtures).

"CHAIRMAN" means the chief executive officer of the County Board. The term shall also include the Vice Chairman of the County Board whenever, by reason of absence, illness, or other reason, the person who is Chairman is unable to act.

"CLERK" means the Clerk of the County Board. The term shall also include the Assistant or Acting Clerk of the County Board whenever, by reason of absence, illness, or other reason, the person who is the Clerk is unable to act.

"CODE" means the Internal Revenue Code of 1954, as amended.

"COMPLETION DATE" means the date of completion of the acquiring, expanding, improving, constructing, and equipping of the Building and all other facilities and the installation of the Leased Equipment in connection with the Project as that date shall be certified as provided in Section 4.5 hereof.

"CONSTRUCTION PERIOD" means the period between the beginning of acquiring, expanding, improving, equipping, or constructing of the Project or the date on which the Note is first delivered to the purchaser thereof (whichever is earlier) and the Completion Date.

"COUNTY" means Greenville County, South Carolina, a body politic and corporate and a political subdivision of the State of South Carolina, and its successors and assigns.

"COUNTY BOARD" means the Greenville County Council, the governing body of Greenville County, and any successor body.

"ENABLING STATUTES" means Chapter 29, Title 4, Volume 1, Code of Laws of South Carolina 1976, as amended and continued by Act No. 125 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, Regular Session of 1977, together with Chapter 17, Title 11, Volume 4, Code of Laws of South Carolina 1976, as amended and continued by Act No. 125 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, Regular Session of 1977.

"GUARANTY AGREEMENT" means the Guaranty Agreement between the Lessee and the Mortgagee, whereby the Lessee unconditionally guarantees the payment of the principal of, premium, if any, and interest on the Note.